



COMMENT AND REVIEW
to the
REQUEST FOR PROPOSAL (RFP) #031623
Entitled

Employee Financial Wellness Programming and Related Employer-Sponsored Financial Solutions

The following advertisement was placed January 26, 2023 in *USA Today*, in South Carolina's *The State*, and on the Sourcewell website www.sourcewell-mn.gov, Sourcewell Procurement Portal <https://proportal.sourcewell-mn.gov>, Biddingo, Merx, PublicPurchase.com, The New York State Contract Reporter www.nyscr.ny.gov, January 27, 2023 in Oregon's *Daily Journal of Commerce*, and January 26 and February 2, 2023 in *The Oklahoman*:

Sourcewell, a State of Minnesota local government unit and service cooperative, is requesting proposals for Employee Financial Wellness Programming and Related Employer-Sponsored Financial Solutions to result in a contracting solution for use by its Participating Entities. Sourcewell Participating Entities include thousands of governmental, higher education, K-12 education, nonprofit, tribal government, and other public agencies located in the United States and Canada. A full copy of the Request for Proposals can be found on the Sourcewell Procurement Portal [<https://proportal.sourcewell-mn.gov>]. Only proposals submitted through the Sourcewell Procurement Portal will be considered. Proposals are due no later than March 16, 2023, at 4:30 p.m. Central Time, and late proposals will not be considered.

The solicitation process was conducted through the Sourcewell Procurement Portal. The following parties expressed interest in the solicitation by registering for this opportunity within the portal:

Alliant Insurance Services (LifeBalance Program)	iGrad, Inc.
Arthur J. Gallagher & Co.	Kashable, LLC
BMG Money, Inc.	Luna By The Moon, LLC
BPAS	Paidly, LLC
BrightPlan, LLC	Propel, Inc.
Consumer Capital Group	PWXPress
CreditWorks, LLC	Silver Lion Student Loan Advisors, LLC
DailyPay	Sled Consulting, LLC
Envestnet	SSQ, Life Insurance Company, Inc.
Ernst & Young, LLP	Summer PBC
Fidelity Workplace Services	Tuition.io, Inc.
Found Benefits	Western Union Business Solutions, LLC
Gallagher Benefit Services, Inc.	WEX Health, Inc.

I.Y.B. Consultants, LLC	
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All Proposals remained sealed within the Sourcewell Procurement Portal until the scheduled due date and time. Proposals were electronically opened, and the list of all Proposers was made publicly available on the Sourcewell Procurement Portal, on March 16, 2023, at 4:31:34 pm CT. Proposals were received from the following:

- Alliant Insurance Services (LifeBalance Program)
- Arthur J. Gallagher & Co.
- BMG Money, Inc.
- BrightPlan, LLC
- CreditWorks, LLC
- Ernst & Young, LLP
- Fidelity Workplace Services
- iGrad, Inc.
- Kashable, LLC
- Silver Lion Student Loan Advisors, LLC
- Summer PBC
- Tuition.io, Inc.
- WEX Health, Inc.

Proposals were reviewed by the Proposal Evaluation Committee:

- James Voelker, CPCM, CFCM, Procurement Supervisor
- Carol Jackson, Procurement Analyst
- Brandon Town, NIGP-CPP, CPSM, CPSD, Procurement Analyst
- Nick Scholer, Procurement Analyst

The findings of the Proposal Evaluation Committee are summarized as follows:

The Proposal Evaluation Committee applied the Sourcewell RFP evaluation criteria and determined that all proposal responses met the scope and mandatory submittal requirements and were evaluated.

Arthur J. Gallagher & Co. provides access to voluntary employee loans, health reimbursement arrangement services, and money coaching and planning solutions. Their sales staff will work throughout the United States to serve Sourcewell participating entities. Arthur J. Gallagher & Co. provides various online platforms, dashboards, and mobile applications to assist employees in utilizing their services. They are offering substantial discounts in their pricing proposal.

BMG Money, Inc. offers fixed-rate, fixed-payment voluntary employee loans, financial literacy training, and credit counseling. Their sales and service teams are ready to serve Sourcewell participating entities in the United States. BMG Money, Inc. utilizes a proprietary technology platform to accommodate multiple payroll systems, deduction, and payroll schedules. They are offering their solutions to Sourcewell participating entities at no cost with capped and fixed interest rates to employees.

BrightPlan, LLC provides solutions for debt management and planning, education and advice, and financial coaching to assist employees in achieving holistic financial well-being. Their sales and service staff are ready to support Sourcewell participating entities throughout the United States and Canada, with the exception of

Quebec. BrightPlan, LLC uses a digital led approach through smart technology and AI to help employees achieve financial goals. They are offering competitive discounts from their typical market rates.

Summer PBC offers student loan debt consolidation, repayment and administration services, and customized student loan repayment and college savings planning guidance. Their sales and service teams are prepared to serve Sourcewell participating entities in the United States and Canada. Summer PBC is also a certified B Corporation, reflecting their corporate commitment to sustainability. They are offering Sourcewell participating entities solid pricing rates.

WEX Health, Inc. specializes in providing numerous health care savings vehicles and account management services. Their sales and service teams will work throughout the United States to serve Sourcewell participating entities. WEX Health, Inc. makes significant ongoing investments in their benefits platform which include participant and employer self-service functionality, mobile application capabilities for iOS and Android, and healthcare payment solutions. They are offering substantial discounts off standard market prices.

For these reasons, the Sourcewell Proposal Evaluation Committee recommends award of Sourcewell Contract #031623 to:

Arthur J. Gallagher & Co.	#031623-GLG
BMG Money, Inc.	#031623-BMG
BrightPlan, LLC	#031623-BRP
Summer PBC	#031623-SMR
WEX Health, Inc.	#031623-WXH

The preceding recommendations were approved on May 12, 2023.

DocuSigned by:

James Voelker

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James Voelker, CPCM, CFCM, Procurement Supervisor

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Carol Jackson

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Carol Jackson, Procurement Analyst

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Brandon Town

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Brandon Town, NIGP-CPP, CPSM, CPSD, Procurement Analyst

DocuSigned by:

Nick Scholer

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Nick Scholer, Procurement Analyst

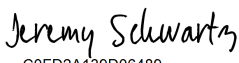
STATEMENT OF COMPLIANCE

As Chief Procurement Officer for Sourcewell, I have reviewed the recommendation of the Evaluation Committee and the accompanying support materials documenting the process followed for **RFP #031623 for Employee Financial Wellness Programming and Related Employer-Sponsored Financial Solutions**.

The committee accepted, deemed responsive, evaluated, and recommended proposals for award. Under authority granted to the Chief Procurement Officer in Sourcewell's bylaws, the recommendations set forth above are approved.

I hereby certify:

1. Sourcewell is a government agency, created and authorized by Minnesota law to provide cooperative procurement contracts.
2. The procurement process and resulting contracts have been awarded in compliance with the laws of the State of Minnesota (Minnesota Statutes Chapter 471 and Minnesota Statutes Section 123A.21), and in conformity to Sourcewell's Procurement Policy.

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Jeremy Schwartz, CSSBB, CPPO, NIGP-CPP
Sourcewell Chief Procurement Officer