

**ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT**

made by and between

**Angeles Contractor Inc.**  
**783 Phillips Drive**  
**City of Industry, CA 91748**

and

**Sourcewell**  
**202 12<sup>th</sup> Street NE**  
**PO Box 219**  
**Staples, MN 56479**  
**Phone: (218) 894-1930 or (888) 894-1930**

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB CA08-SCI-F02-080719-ACI" with an effective date of August 28, 2019, a maturity date of August 27, 2023, and which are subject to annual renewals at the option of both parties.

**MODIFICATION: FIRST RENEWAL OPTION PERIOD**

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

<b>Base Year</b>		
	<b>Date</b>	<b>Index</b>
1	July 2018	11116.07
2	August 2018	11124.49
3	September 2018	11169.87
4	October 2018	11169.68
5	November 2018	11183.93
6	December 2018	11185.44
7	January 2019	11205.73
8	February 2019	11217.90
9	March 2019	11227.88
10	April 2019	11228.07
11	May 2019	11229.99
12	June 2019	11268.48

**Base Average**  
**11193.9608**

<b>Option Year</b>		
	<b>Date</b>	<b>Index</b>
1	July 2019	11291.80
2	August 2019	11311.06
3	September 2019	11311.24
4	October 2019	11326.12
5	November 2019	11380.83
6	December 2019	11381.53
7	January 2020	11392.41
8	February 2020	11396.01
9	March 2020	11396.97
10	April 2020	11412.67
11	May 2020	11418.16
12	June 2020	11436.23

**Option Average**  
**11371.2525**

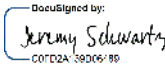
Price Adjustment:  $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{11371.2525}{11193.9608} = 1.0158$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
<b># CA08-SCI-F02-080719-ACI</b>					
Non-prepriced	1.2951		1.0000		1.2951
Normal Working Hours - OSHPD & Secured Areas	1.1351		1.0158		1.1530
Normal Working Hours Prevailing Wage	1.0811		1.0158		1.0982
Other Than Normal Working Hours - OSHPD & Secured Areas	1.1459		1.0158		1.1640
Other Than Normal Working Hours Prevailing Wage	1.0919		1.0158		1.1092

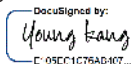
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of August 28, 2020 through August 27, 2021.

Sourcewell

By:  , Its: Director of Cooperative Contracts and Procurement/CPO  
 Name printed or typed: Jeremy Schwartz  
 Date: 7/8/2020 | 11:32 PM CDT

Angeles Contractor Inc. - #CA08-SCI-F02-080719-ACI

By:  , Its: President  
 Name printed or typed: Young Kang  
 Date: 7/8/2020 | 10:18 AM PDT

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 If you do not want to extend contract, please sign below and return this agreement.

**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_

**ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT**

made by and between

**Angeles Contractor Inc.**  
**783 Phillips Drive**  
**City of Industry, CA 91748**

and

**Sourcewell**  
**202 12<sup>th</sup> Street NE**  
**PO Box 219**  
**Staples, MN 56479**  
**Phone: (218) 894-1930 or (888) 894-1930**

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB CA08-SCI-F02-080719-ACI" with an effective date of August 28, 2019, a maturity date of August 27, 2023, and which are subject to annual renewals at the option of both parties.

**MODIFICATION: SECOND RENEWAL OPTION PERIOD**

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base Year			Option Year		
	Date	Index		Date	Index
1	July 2018	11116.07	1	July 2020	11439.11
2	August 2018	11124.49	2	August 2020	11455.26
3	September 2018	11169.87	3	September 2020	11498.81
4	October 2018	11169.68	4	October 2020	11538.93
5	November 2018	11183.93	5	November 2020	11579.02
6	December 2018	11185.44	6	December 2020	11625.95
7	January 2019	11205.73	7	January 2021	11627.94
8	February 2019	11217.90	8	February 2021	11698.79
9	March 2019	11227.88	9	March 2021	11749.75
10	April 2019	11228.07	10	April 2021	11849.32
11	May 2019	11229.99	11	May 2021	11989.91
12	June 2019	11268.48	12	June 2021	12112.05
<b>Base Average</b>			<b>Option Average</b>		
<b>11193.9608</b>			<b>11680.4033</b>		

Price Adjustment:  $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{11680.4033}{11193.9608} = 1.0435$

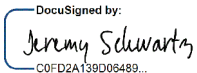
AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# CA08-SCI-F02-080719-ACI				

Non-prepriced	1.2951	1.0000	1.2951
Normal Working Hours - OSHPD & Secured Areas	1.1351	1.0435	1.1845
Normal Working Hours Prevailing Wage	1.0811	1.0435	1.1281
Other Than Normal Working Hours - OSHPD & Secured Areas	1.1459	1.0435	1.1957
Other Than Normal Working Hours Prevailing Wage	1.0919	1.0435	1.1394

Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of August 28, 2021 through August 27, 2022.

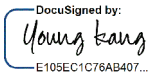
**Sourcewell**

By:  , Its: Director of Cooperative Contracts and Procurement/CPO  
DocuSigned by: C0FD2A139D08489...

Name printed or typed: Jeremy Schwartz

Date: 7/19/2021 | 3:32 PM CDT

**Angeles Contractor Inc. - #CA08-SCI-F02-080719-ACI**

By:  , Its: Secretary  
DocuSigned by: E105EC1C76AB407...

Name printed or typed: Young Kang

Date: 7/19/2021 | 1:27 PM PDT

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If you do not want to extend contract, please sign below and return this agreement.

**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_

**MODIFICATION AND EXERCISE OF OPTION #3  
TO  
SOURCEWELL CONTRACT #CA08-SCI-F02-080719-ACI**

THIS MODIFICATION AND EXERCISE OF OPTION #3 is effective upon the date of the last signature below by and between Sourcewell and Angeles Contractor, Inc., Contractor.

Sourcewell and Contractor have entered into an Indefinite Quantity Construction Contract, Contract Number **CA08-SCI-F02-080719-ACI**, with an effective date of August 28, 2019, an initial term of one year, and three bilateral options to extend for an additional one-year term. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

IN CONSIDERATION OF the mutual covenants and agreements described in this Modification and Exercise of Option, the parties agree as follows:

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the next option period:

<b>Base Year Index</b>	
Date	Index
1 July 2018	11116.07
2 August 2018	11124.49
3 September 2018	11169.87
4 October 2018	11169.68
5 November 2018	11183.93
6 December 2018	11185.44
7 January 2019	11205.73
8 February 2019	11217.90
9 March 2019	11227.88
10 April 2019	11228.07
11 May 2019	11229.99
12 June 2019	11268.48

**Base Year Average 11193.9608**

<b>Fourth Year Index</b>	
Date	Index
1 July 2021	12237.69
2 August 2021	12463.13
3 September 2021	12464.55
4 October 2021	12464.94
5 November 2021	12467.32
6 December 2021	12481.82
7 January 2022	12555.55
8 February 2022	12683.97
9 March 2022	12791.43
10 April 2022	12898.96
11 May 2022	13004.47
12 June 2022	13110.50

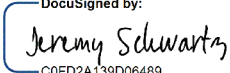
**Fourth Year Average 12635.3608**

$$\text{Price Adjustment: } \frac{\text{Fourth Year Index Average}}{\text{Base Year Index Average}} = \frac{12635.3608}{11193.9608} = 1.1288$$

CA08-SCI-F02-080719-ACI	Original Adjustment Factor	x Price Adjustment	= Option Multiplier
Normal Working Hours	1.0811	1.1288	1.2203
Other Than Normal Working Hours	1.0919	1.1288	1.2325
Normal Working Hours – OSHPD and Secured Areas	1.1351	1.1288	1.2813
Other Than Normal Working Hours – OSHPD and Secured Areas	1.1459	1.1288	1.2935
Non Pre-Priced	1.2951	1.000	1.2951

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the above-defined contract, with the above-identified modification, for the period of August 28, 2022 through August 27, 2023.

Sourcewell  
 DocuSigned by:  
  
 By: \_\_\_\_\_  
 Jeremy Schwartz  
 Title: Chief Procurement Officer

Date: 8/12/2022 | 10:50 PM CDT

Angeles Contractor, Inc.  
 DocuSigned by:  
  
 By: \_\_\_\_\_  
 Young Kang  
 Title: President

Date: 8/12/2022 | 8:23 AM PDT