

**ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT**

made by and between

**BKM Construction, LLC**  
**501 South 5th Street**  
**Leavenworth, KS 66048**

and

**Sourcewell**  
**202 12<sup>th</sup> Street NE**  
**PO Box 219**  
**Staples, MN 56479**  
**Phone: (218) 894-1930 or (888) 894-1930**

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **KS-E-GC02-111319-BKM**" with an effective date of November 20, 2019, a maturity date of November 19, 2023, and which are subject to annual renewals at the option of both parties.

**MODIFICATION: FIRST RENEWAL OPTION PERIOD**

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

<b>Base Year</b>		
	<b>Date</b>	<b>Index</b>
1	October 2018	11169.68
2	November 2018	11183.93
3	December 2018	11185.44
4	January 2019	11205.73
5	February 2019	11217.90
6	March 2019	11227.88
7	April 2019	11228.07
8	May 2019	11229.99
9	June 2019	11268.48
10	July 2019	11291.80
11	August 2019	11311.06
12	September 2019	11311.24

**Base Average**  
**11235.9333**

<b>Option Year</b>		
	<b>Date</b>	<b>Index</b>
1	October 2019	11326.12
2	November 2019	11380.83
3	December 2019	11381.53
4	January 2020	11392.41
5	February 2020	11396.01
6	March 2020	11396.97
7	April 2020	11412.67
8	May 2020	11418.16
9	June 2020	11436.23
10	July 2020	11439.11
11	August 2020	11455.26
12	September 2020	11498.81

**Option Average**  
**11411.1758**

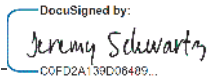
Price Adjustment:  $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{11411.1758}{11235.9333} = 1.0156$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
<b># KS-E-GC02-111319-BKM</b>					
Non-Pre-priced	1.2973		1.0000		1.2973
Normal Working Hours	1.2865		1.0156		1.3066
Other Than Normal Working Hours	1.3081		1.0156		1.3285

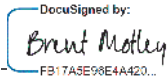
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of November 20, 2020 through November 19, 2021.

**Sourcewell**

By:  \_\_\_\_\_, Its: Director of Cooperative Contracts and Procurement/CPO  
Name printed or typed: Jeremy Schwartz  
Date: 10/21/2020 | 1:29 PM CDT

**BKM Construction, LLC - #KS-E-GC02-111319-BKM**

By:  \_\_\_\_\_, Its: Majority Partner  
Name printed or typed: Brent Motley  
Date: 10/21/2020 | 11:06 AM CDT

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If you do not want to extend contract, please sign below and return this agreement.

**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_

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**501 South 5th Street**  
**Leavenworth, KS 66048**

and

**Sourcewell**  
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**Staples, MN 56479**  
**Phone: (218) 894-1930 or (888) 894-1930**

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **KS-E-GC02-111319-BKM**" with an effective date of November 20, 2019, a maturity date of November 19, 2023, and which are subject to annual renewals at the option of both parties.

**MODIFICATION: SECOND RENEWAL OPTION PERIOD**

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

<b>Base Year</b>		
	<b>Date</b>	<b>Index</b>
1	October 2018	11169.68
2	November 2018	11183.93
3	December 2018	11185.44
4	January 2019	11205.73
5	February 2019	11217.90
6	March 2019	11227.88
7	April 2019	11228.07
8	May 2019	11229.99
9	June 2019	11268.48
10	July 2019	11291.80
11	August 2019	11311.06
12	September 2019	11311.24

**Base Average**  
**11235.9333**

<b>Option Year</b>		
	<b>Date</b>	<b>Index</b>
1	October 2020	11538.93
2	November 2020	11579.02
3	December 2020	11625.95
4	January 2021	11627.94
5	February 2021	11698.79
6	March 2021	11749.75
7	April 2021	11849.32
8	May 2021	11989.91
9	June 2021	12112.05
10	July 2021	12237.69
11	August 2021	12463.13
12	September 2021	12464.55

**Option Average**  
**11911.4191**

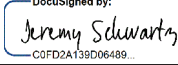
Price Adjustment:  $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{11911.4191}{11235.9333} = 1.0601$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
<b># KS-E-GC02-111319-BKM</b>					
Non-Pre-priced	1.2973		1.0000		1.2973
Normal Working Hours	1.2865		1.0601		1.3638
Other Than Normal Working Hours	1.3081		1.0601		1.3867

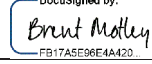
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of November 20, 2021 through November 19, 2022.

**Sourcewell**

By:  \_\_\_\_\_, Its: Director of Cooperative Contracts and Procurement/CPO  
 Name printed or typed: \_\_\_\_\_ Jeremy Schwartz  
 Date: 11/3/2021 | 8:11 AM CDT

**BKM Construction, LLC - #KS-E-GC02-111319-BKM**

By:  \_\_\_\_\_, Its: Majority Partner  
 Name printed or typed: Brent Motley  
 Date: 11/3/2021 | 7:03 AM CDT

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 If you do not want to extend contract, please sign below and return this agreement.

**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_