

ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

BKM Construction, LLC
501 South 5th Street
Leaveworth, KS 66048

and

Sourcewell
202 12th Street NE
PO Box 219
Staples, MN 56479
Phone: (218) 894-1930 or (888) 894-1930

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **MO-KC-GC02-111319-BKM**" with an effective date of November 20, 2019, a maturity date of November 19, 2023, and which are subject to annual renewals at the option of both parties.

MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base Year		
	Date	Index
1	October 2018	11169.68
2	November 2018	11183.93
3	December 2018	11185.44
4	January 2019	11205.73
5	February 2019	11217.90
6	March 2019	11227.88
7	April 2019	11228.07
8	May 2019	11229.99
9	June 2019	11268.48
10	July 2019	11291.80
11	August 2019	11311.06
12	September 2019	11311.24

Base Average
11235.9333

Option Year		
	Date	Index
1	October 2019	11326.12
2	November 2019	11380.83
3	December 2019	11381.53
4	January 2020	11392.41
5	February 2020	11396.01
6	March 2020	11396.97
7	April 2020	11412.67
8	May 2020	11418.16
9	June 2020	11436.23
10	July 2020	11439.11
11	August 2020	11455.26
12	September 2020	11498.81

Option Average
11411.1758

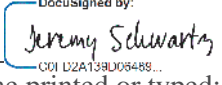
Price Adjustment: $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{11411.1758}{11235.9333} = 1.0156$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# MO-KC-GC02-111319-BKM					
Non Pre-priced	1.2973		1.0000		1.2973
Normal Working Hours - Non-Prevailing Wage Rates	1.2865		1.0156		1.3066
Normal Working Hours - Prevailing Wage Rates	1.2865		1.0156		1.3066
Other Than Normal Working Hours - Non-Prevailing Wage Rates	1.3081		1.0156		1.3285
Other Than Normal Working Hours - Prevailing Wage Rates	1.3081		1.0156		1.3285

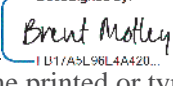
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of November 20, 2020 through November 19, 2021.

Sourcewell

By:  _____, Its: Director of Cooperative Contracts and Procurement/CPO
 Name printed or typed: _____ Jeremy Schwartz
 Date: 10/21/2020 | 1:29 PM CDT

BKM Construction, LLC - #MO-KC-GC02-111319-BKM

By:  _____, Its: Majority Partner
 Name printed or typed: Brent Motley
 Date: 10/21/2020 | 11:06 AM CDT

 If you do not want to extend contract, please sign below and return this agreement.

Discontinue: We desire to discontinue the contract.

Signature: _____, Date: _____

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Sourcewell
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PO Box 219
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Phone: (218) 894-1930 or (888) 894-1930

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **MO-KC-GC02-111319-BKM**" with an effective date of November 20, 2019, a maturity date of November 19, 2023, and which are subject to annual renewals at the option of both parties.

MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base Year		
	Date	Index
1	October 2018	11169.68
2	November 2018	11183.93
3	December 2018	11185.44
4	January 2019	11205.73
5	February 2019	11217.90
6	March 2019	11227.88
7	April 2019	11228.07
8	May 2019	11229.99
9	June 2019	11268.48
10	July 2019	11291.80
11	August 2019	11311.06
12	September 2019	11311.24

Base Average
11235.9333

Option Year		
	Date	Index
1	October 2020	11538.93
2	November 2020	11579.02
3	December 2020	11625.95
4	January 2021	11627.94
5	February 2021	11698.79
6	March 2021	11749.75
7	April 2021	11849.32
8	May 2021	11989.91
9	June 2021	12112.05
10	July 2021	12237.69
11	August 2021	12463.13
12	September 2021	12464.55

Option Average
11911.4191

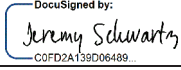
Price Adjustment: $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{11911.4191}{11235.9333} = 1.0601$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# MO-KC-GC02-111319-BKM					
Non Pre-priced	1.2973		1.0000		1.2973
Normal Working Hours - Non-Prevailing Wage Rates	1.2865		1.0601		1.3638
Normal Working Hours - Prevailing Wage Rates	1.2865		1.0601		1.3638
Other Than Normal Working Hours - Non-Prevailing Wage Rates	1.3081		1.0601		1.3867
Other Than Normal Working Hours - Prevailing Wage Rates	1.3081		1.0601		1.3867


Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of November 20, 2021 through November 19, 2022.

Sourcewell

By:  _____, Its: Director of Cooperative Contracts and Procurement/CPO
 Name printed or typed: _____ Jeremy Schwartz
 Date: 11/3/2021 | 8:11 AM CDT

BKM Construction, LLC - #MO-KC-GC02-111319-BKM

By:  _____, Its: Majority Partner
 Name printed or typed: Brent Motley
 Date: 11/3/2021 | 7:03 AM CDT

 If you do not want to extend contract, please sign below and return this agreement.

Discontinue: We desire to discontinue the contract.

Signature: _____, Date: _____