AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #VA-EC-MH01-120920-PAI

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #VA-EC-MH01-120920-PAI, is effective upon the date of the last signature below.

Sourcewell and Paige Industrial Services, Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number VA-EC-MH01-120920-PAI with an initial term ending January 5, 2022, and two bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending January 5, 2023. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 5, 2024:

	Base Year Index		
Date	Index		
December 2019	11381.53		
January 2020	11392.41		
February 2020	11396.01		
March 2020	11396.97		
April 2020	11412.67		
May 2020	11418.16		
June 2020	11436.23		
July 2020	11439.11		
August 2020	11455.26		
September 2020	11498.81		
October 2020	11538.93		
November 2020	11579.02		
	December 2019 January 2020 February 2020 March 2020 April 2020 May 2020 June 2020 July 2020 August 2020 September 2020 October 2020		

Base Year Average 11	445.4258
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Second Year Index		
	Date	Index
1	December 2021	12481.82
2	January 2022	12555.55
3	February 2022	12683.97
4	March 2022	12791.43
5	April 2022	12898.96
6	May 2022	13004.47
7	June 2022	13110.50
8	July 2022	13167.84
9	August 2022	13171.07
10	September 2022	13173.43
11	October 2022	13174.92
12	November 2022	13174.98

Second Year Average 12949.0783

Adjustment: Second Year Index Average = 12949.0783 = 1.1314

Base Year Index Average 11445.4258

	Original				Adjustment Factor 01/06/23
VA-EC-MH01-120920-PAI	Adjustment				through
	Factor	Χ	Adjustment	=	01/05/24
Normal Working Hours – Prevailing Wage	1.3244		1.1314		1.4984
Other Than Normal Working Hours –					
Prevailing Wage	1.5362		1.1314		1.7381
Normal Working Hours – Non-Prevailing					
Wage	1.2876		1.1314		1.4568
Other Than Normal Working Hours – Non-					
Prevailing Wage	1.4162		1.1314		1.6023
Non Pre-Priced	1.2432		1.0000		1.2432

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period January 6, 2023 through January 5, 2024.

Sourcewell

By: Liveny Schwartz

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 1/6/2023 | 6:39 AM CST

Paige Industrial Services, Inc.

By: Joseph Merton

Title: vice president

Date: 1/5/2023 | 11:22 PM PST

ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

Paige Industrial Services, Inc. 2828 10th Street NE Washing, DC 20017

and

Sourcewell 202 12th Street NE PO Box 219 Staples, MN 56479

Phone: (218) 894-1930 or (888) 894-1930

<u>Whereas:</u> "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **VA-EC-MH01-120920-PAI**" with an effective date of January 6, 2021, a maturity date of January 5, 2024, and which are subject to annual renewals at the option of both parties.

MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base	Year
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	Date	Index
1	December 2019	11381.53
2	January 2020	11392.41
3	February 2020	11396.01
4	March 2020	11396.97
5	April 2020	11412.67
6	May 2020	11418.16
7	June 2020	11436.23
8	July 2020	11439.11
9	August 2020	11455.26
10	September 2020	11498.81
11	October 2020	11538.93
12	November 2020	11579.02

Base Average 11445.4258

Option Y	ear
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	Date	Index
1	December 2020	11625.95
2	January 2021	11627.94
3	February 2021	11698.79
4	March 2021	11749.75
5	April 2021	11849.32
6	May 2021	11989.91
7	June 2021	12112.05
8	July 2021	12237.69
9	August 2021	12463.13
10	September 2021	12464.55
11	October 2021	12464.94
12	November 2021	12467.32

Option Average 12062.6116

Price Adjustment: First Year Index Average

Base Year Index Average

 $= \frac{12062.6116}{11445.4258}$

= 1.0539

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# VA EC MH01 120020 DAI					

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Sourcewell Contract Renewal

Non Pre-priced	1.2432	1.0000	1.2432
Normal Working Hours - Non- Prevailing Wage Rate	1.2876	1.0539	1.3570
Normal Working Hours - Prevailing Wage Rate	1.3244	1.0539	1.3958
Other Than Normal Working Hours - Non-Prevailing Wage Rate	1.4162	1.0539	1.4925
Other Than Normal Working Hours - Prevailing Wage Rate	1.5362	1.0539	1.6190

Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of January 6, 2022 through January 5, 2023.

Sourcewell	
A. C. C. L. L.	Its: Director of Cooperative Contracts and Procurement/CPO
Name printed or typed:	Jeremy Schwartz
Date: 12/16/2021 12:10 PM CST	
Paige Industrial Services, Inc #VA-EC-MH01-12 By: Joseph Murton 1975ADBFFC569435 ,	0920-PAI Its: vice president
Name printed or typed: Joseph Merton	·
Date: 12/16/2021 9:48 AM PST	
If you do not want to extend contract, please sign bel Discontinue: We desire to discontinue the contrac	
Signature:	, Date: