# AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #VA-WC-GC04-120920-TMG

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #VA-WC-GC04-120920-TMG, is effective upon the date of the last signature below.

Sourcewell and The Matthews Group ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **VA-WC-GC04-120920-TMG** with an initial term ending January 5, 2022, and two bilateral options to extend for an additional one-year term ("Contract"). The Contract has previously been extended by the parties for the term ending January 5, 2023. The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

### MODIFICATION: OPTION PERIOD

| Base Year Index              |                |          |    | Second Year Index |                |          |
|------------------------------|----------------|----------|----|-------------------|----------------|----------|
|                              | Date           | Index    |    |                   | Date           | Index    |
| 1                            | December 2019  | 11381.53 |    | 1                 | December 2021  | 12481.82 |
| 2                            | January 2020   | 11392.41 |    | 2                 | January 2022   | 12555.55 |
| 3                            | February 2020  | 11396.01 |    | 3                 | February 2022  | 12683.97 |
| 4                            | March 2020     | 11396.97 |    | 4                 | March 2022     | 12791.43 |
| 5                            | April 2020     | 11412.67 |    | 5                 | April 2022     | 12898.96 |
| 6                            | May 2020       | 11418.16 |    | 6                 | May 2022       | 13004.47 |
| 7                            | June 2020      | 11436.23 |    | 7                 | June 2022      | 13110.50 |
| 8                            | July 2020      | 11439.11 |    | 8                 | July 2022      | 13167.84 |
| 9                            | August 2020    | 11455.26 |    | 9                 | August 2022    | 13171.07 |
| 10                           | September 2020 | 11498.81 |    | 10                | September 2022 | 13173.43 |
| 11                           | October 2020   | 11538.93 |    | 11                | October 2022   | 13174.92 |
| 12                           | November 2020  | 11579.02 |    | 12                | November 2022  | 13174.98 |
| Base Year Average 11445.4258 |                | •        | Se | cond Year Average | 12949.0783     |          |
|                              |                |          |    |                   |                |          |

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 5, 2024:

| Adjustment: | Second Year Index Average |  | 12949.0783 | = | 1.1314 |
|-------------|---------------------------|--|------------|---|--------|
|             | Base Year Index Average   |  | 11445.4258 |   |        |

| VA-WC-GC04-120920-TMG                  | Original<br>Adjustment<br>Factor | x Adjustment | Adjustment Fa<br>01/06/23<br>through<br>= 01/05/24 | } |
|--|----------------------------------|--------------|--|---|
| Normal Working Hours – Prevailing Wage | 1.1284                           | 1.1314       | 1.2767   |   |
| Other Than Normal Working Hours –      |                                  |              |  |   |
| Prevailing Wage                        | 1.1285                           | 1.1314       | 1.2768   |   |
| Normal Working Hours – Non-Prevailing  |                                  |              |  |   |
| Wage                                   | 1.1284                           | 1.1314       | 1.2767   |   |
| Other Than Normal Working Hours – Non- |                                  |              |  |   |
| Prevailing Wage                        | 1.1285                           | 1.1314       | 1.2768   |   |
| Non Pre-Priced                         | 1.3081                           | 1.0000       | 1.3081   |   |

#### EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period January 6, 2023 through January 5, 2024.

Sourcewell

DocuSigned by: Jeremy Schwartz -C0FD2A139D06489. By:

Jeremy Schwartz Title: Chief Procurement Officer

Date:1/9/2023 | 4:26 PM CST

The Matthews Group

DocuSigned by: tatiana (tanya) ( Matthews B101334BADB5446. By:

Tatiana (Tanya) C Matthews

Title: President

Date: 1/9/2023 | 12:23 PM HAST

#### ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

### The Matthews Group, Inc. 18915 Lincoln Road Purcellville, VA 20132

and

## Sourcewell 202 12<sup>th</sup> Street NE PO Box 219 Staples, MN 56479 Phone: (218) 894-1930 or (888) 894-1930

<u>Whereas:</u> "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB **VA-WC-GC04-120920-TMG**" with an effective date of January 6, 2021, a maturity date of January 5, 2024, and which are subject to annual renewals at the option of both parties.

#### MODIFICATION: FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

|    | <b>Base Year</b> |              |
|----|------------------|--------------|
|    | Date             | Index        |
| 1  | December 2019    | 11381.53     |
| 2  | January 2020     | 11392.41     |
| 3  | February 2020    | 11396.01     |
| 4  | March 2020       | 11396.97     |
| 5  | April 2020       | 11412.67     |
| 6  | May 2020         | 11418.16     |
| 7  | June 2020        | 11436.23     |
| 8  | July 2020        | 11439.11     |
| 9  | August 2020      | 11455.26     |
| 10 | September 2020   | 11498.81     |
| 11 | October 2020     | 11538.93     |
| 12 | November 2020    | 11579.02     |
|    |                  | Base Average |

|    | <b>X</b>       |          |
|----|----------------|----------|
|    | Date           | Index    |
| 1  | December 2020  | 11625.95 |
| 2  | January 2021   | 11627.94 |
| 3  | February 2021  | 11698.79 |
| 4  | March 2021     | 11749.75 |
| 5  | April 2021     | 11849.32 |
| 6  | May 2021       | 11989.91 |
| 7  | June 2021      | 12112.05 |
| 8  | July 2021      | 12237.69 |
| 9  | August 2021    | 12463.13 |
| 10 | September 2021 | 12464.55 |
| 11 | October 2021   | 12464.94 |
| 12 | November 2021  | 12467.32 |
|    |                | 0.11     |

**Option Year** 

Option Average 12062.6116

| Drice  | Adi | justment:  |  |
|--------|-----|------------|--|
| I IICC | Au  | justinent. |  |

First Year Index Average Base Year Index Average

11445.4258

 $= \frac{12062.6116}{11445.4258} = 1.0539$ 

| AWARD MULTIPLIER | v | PRICE ADJUSTMENT | _ | OPTION     |
|------------------|---|------------------|---|------------|
| AWARD MULTIFLIER | А | FRICE ADJUSTMENT | _ | MULTIPLIER |

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| Non Pre-priced  | 1.3081 | 1.0000 | 1.3081 |
|---|--------|--------|--------|
| Normal Working Hours - Non-<br>Prevailing Wage Rate           | 1.1284 | 1.0539 | 1.1892 |
| Normal Working Hours - Prevailing<br>Wage Rate                | 1.1284 | 1.0539 | 1.1892 |
| Other Than Normal Working Hours<br>- Non-Prevailing Wage Rate | 1.1285 | 1.0539 | 1.1893 |
| Other Than Normal Working Hours<br>- Prevailing Wage Rate     | 1.1285 | 1.0539 | 1.1893 |

Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of January 6, 2022 through January 5, 2023.

#### Sourcewell \_\_\_\_\_\_DocuSigned by:

| By: Jeremy Schwartz   | , Its: Director of Cooperative Contracts and Procurement/CPO |
|---|--|
| Name printed or typed:  | Jeremy Schwartz  |
| Date: 12/29/2021   1:49 PM CST  |  |
| <u>The Matthews Group, Inc #VA-WC-GC04-120</u><br>By: Tatiana (Matthews | τ.   |
| Name printed or typed: Tatiana C Matthews                               | _, lts:President   |
| Date: 12/28/2021   5:21 AM HAST   |  |
| If you do not want to extend contract, please sign                      | e  |
| Discontinue: We desire to discontinue the cont                          | ract.  |
| Signature:  | , Date:  |